PROGRAM DESCRIPTION	

Department: Economic Development   **HB Section(s):**   7.010

Program Name: Federal Grant/Donations Fund

Program is found in the following core budget(s): Federal Grant/Donations Fund

1a. **What strategic priority does this program address?**

Customer Centric

1b. **What does this program do?**

This fund allows the Department to receive and expend grants, donations, contracts, and payments from private, federal, and other governmental agencies which may become available between sessions of the General Assembly.

2a. **Provide an activity measure(s) for the program.**

As grant funds are received, new activity measures will be implemented.

2b. **Provide a measure(s) of the program's quality.**

As grant funds are received, new quality measures will be implemented.

2c. **Provide a measure(s) of the program's impact.**

As grant funds are received, new impact measures will be implemented.

2d. **Provide a measure(s) of the program's efficiency.**

As grant funds are received, new efficiency measures will be implemented.
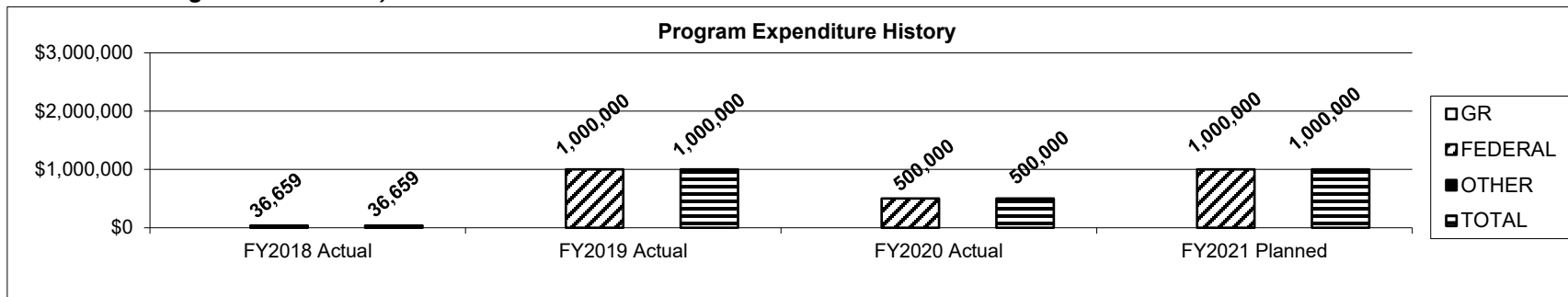
PROGRAM DESCRIPTION

Department: Economic Development   **HB Section(s):** ___7.010___

Program Name: Federal Grant/Donations Fund

Program is found in the following core budget(s): Federal Grant/Donations Fund

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. *(Note: Amounts do not include fringe benefit costs.)*

Program Expenditure History

Chart legend: GR, FEDERAL, OTHER, TOTAL

Values shown:
- FY2018 Actual: 36,659 / 36,659
- FY2019 Actual: 1,000,000 / 1,000,000
- FY2020 Actual: 500,000 / 500,000
- FY2021 Planned: 1,000,000 / 1,000,000

Note: FY2018 Actual includes the remaining cash in the fund from the original SSBCI allocation. FY2019 and FY2020 includes loan repayment funds paid to the MTC for further disbursement.

4. **What are the sources of the "Other " funds?**

N/A

5. **What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

The SSBCI program authorization was Title III of the Small Business Jobs Act of 2010, Public Law 111-240, 124 Stat. 2568, 2582, however these program funds were exhausted in FY2018.

6. **Are there federal matching requirements? If yes, please explain.**

No.

7. **Is this a federally mandated program? If yes, please explain.**

No.