

PROGRAM DESCRIPTION

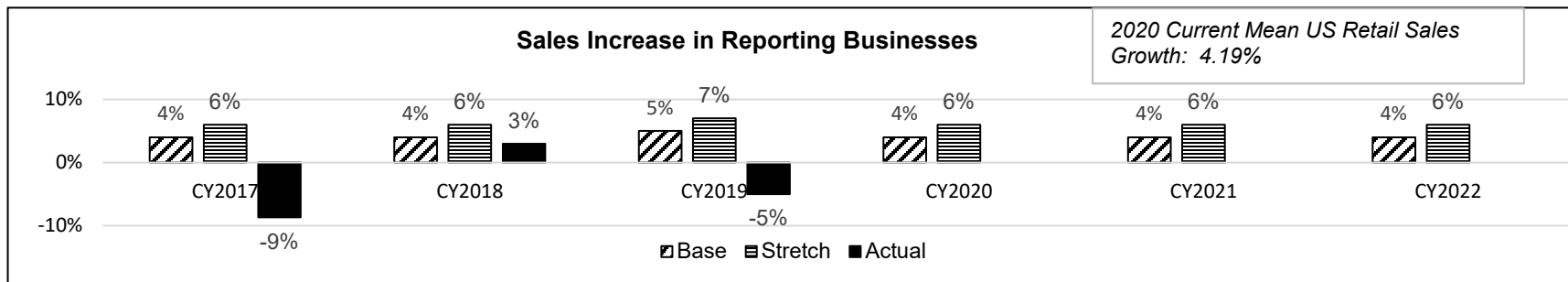
Department: **Economic Development**

HB Section(s): **7.055**

Program Name: **Missouri Downtown Economic Stimulus Act (MODESA)**

Program is found in the following core budget(s): **Missouri Downtown Economic Stimulus Act (MODESA)**

2b. Provide a measure(s) of the program's quality.

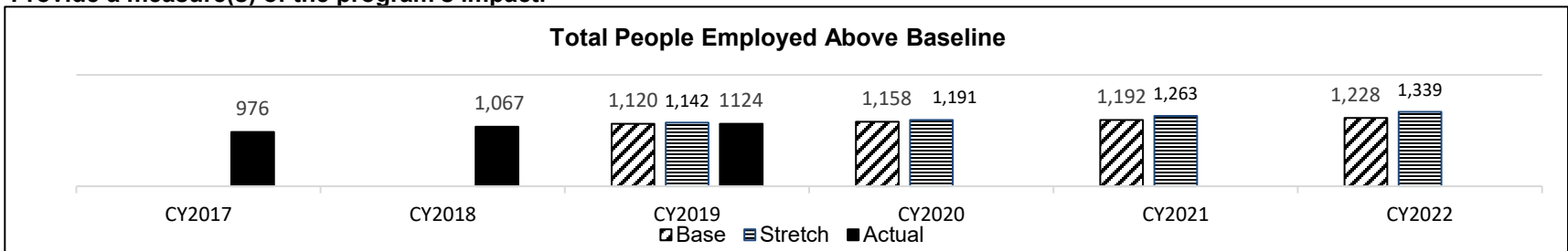


Note 1: Reflects the yearly increase in net new sales for active projects.

Note 2: Only reporting businesses are included in the metric, regardless of the sales taxes non-reporting businesses may have produced and paid to the State.

Note 3: The Base target is set at moderate growth at 4% and the Stretch target is an increase of 2% over the Base.

2c. Provide a measure(s) of the program's impact.



Note 1: Baseline employees is equal to the number of jobs reported by existing businesses within the project area prior to approval of the redevelopment project. Total Baseline employees is 0.

Note 2: Program was sunset 1/1/2013; no additional projects can be approved.

Note 3: This is a new measure; therefore, projected data for CY2017 and CY2018 is not available.

Note 4: Only reporting businesses are included in this metric.

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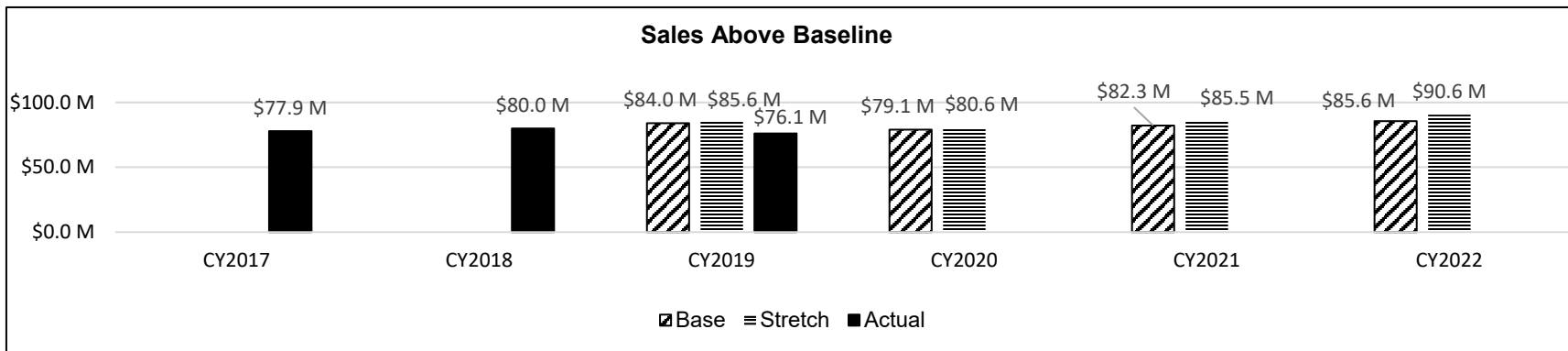
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HB Section(s): **7.055**

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2c. Provide a measure(s) of the program's impact. (continued)



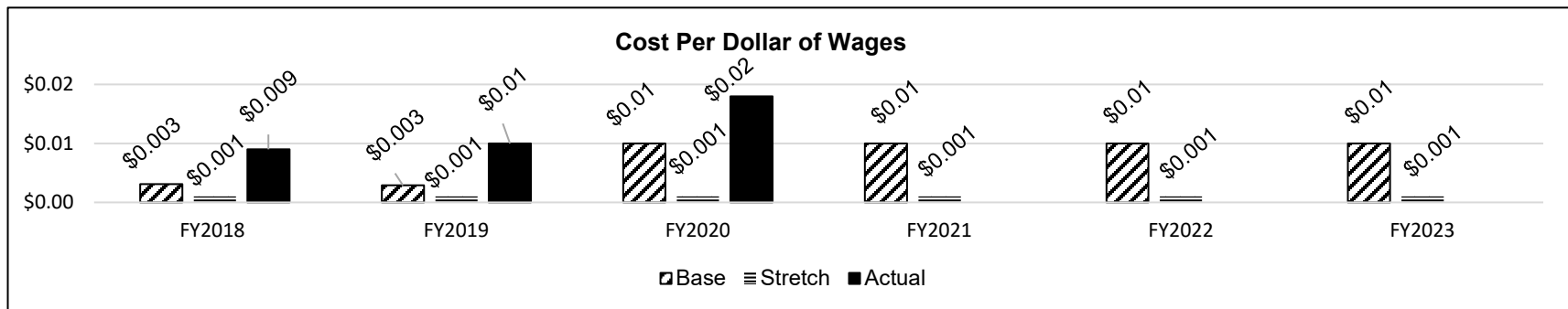
Note 1: Baseline sales is equal to the number of gross taxable sales reported by existing businesses within the project area prior to approval of the redevelopment project.

Note 2: Only reporting businesses are included in the metric, regardless of the sales taxes non-reporting businesses may have produced and paid to the State.

Note 3: This is a new measure; therefore, projected data for CY2017 and CY2018 is not available.

Note 4: The Base target is set at 4% growth and the Stretch target is an increase of 2% over the Base.

2d. Provide a measure(s) of the program's efficiency.



Note 1: Reflects the cost to the state divided by total wages for active projects.

Note 2: Only reporting businesses are included in the metric.

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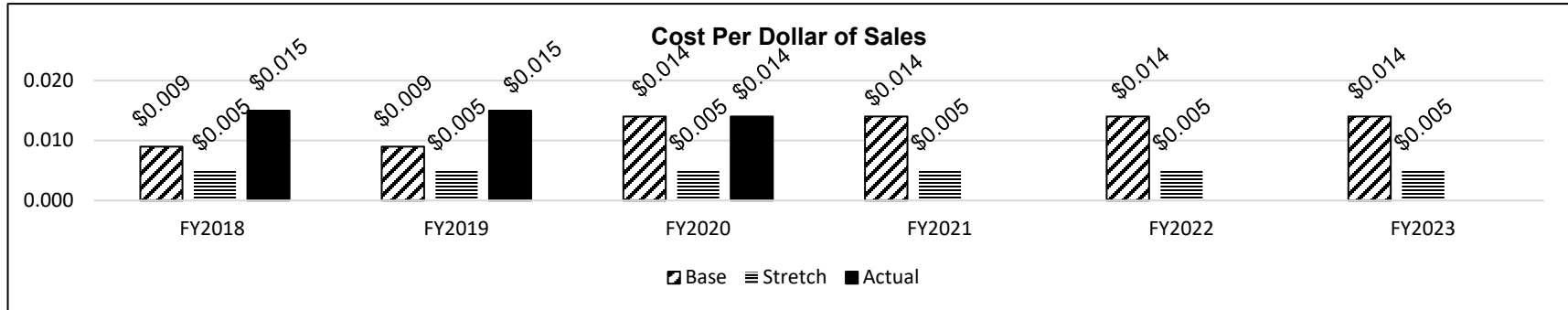
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2d. Provide a measure(s) of the program's efficiency (continued).



Note 1: Reflects the cost to the state divided by total sales for active projects.

Note 2: Only reporting businesses are included in the metric.

Note 3: The Base target is an approximate average of the prior four years and the Stretch is set at \$.005.

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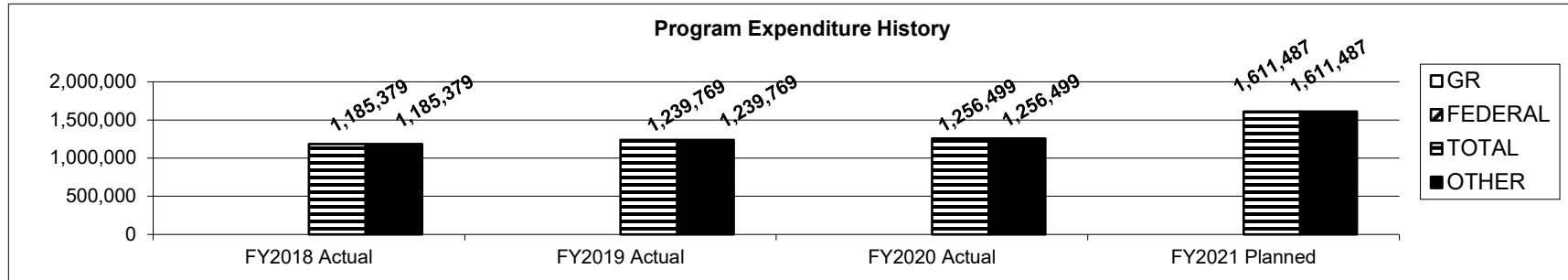
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3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



Note: Planned Expenditures reflect 3% Governor's Reserve on GR Transfer.

4. What are the sources of the "Other " funds?

Requires a Transfer from General Revenue to the Missouri Downtown Economic Stimulus Act Fund (0766).

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Section 99.915, RSMo

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No