

**PROGRAM DESCRIPTION**

**Department: Economic Development**

**HB Section(s): 7.020**

**Program Name: Tourism Infrastructure**

**Program is found in the following core budget(s): Tourism Infrastructure**

**1a. What strategic priority does this program address?**

Customer Centric

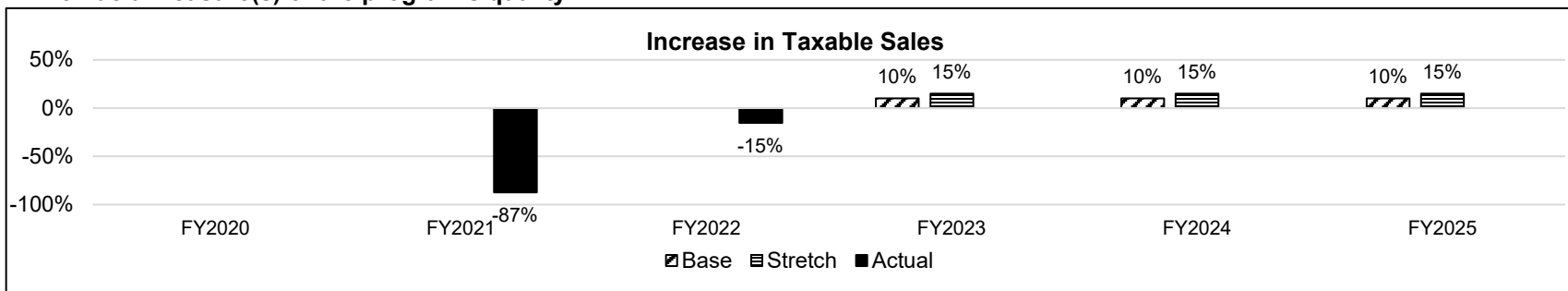
**1b. What does this program do?**

The purpose of the program is to make funds available for aiding and cooperating in the planning, undertaking or carrying out of a land clearance project or projects to develop, construct, reconstruct, rehabilitate, repair, or improve any tourism infrastructure facilities which exist as of August 28, 2019. Appropriation is limited to the lesser of: (1) the tax revenues derived directly or indirectly from the project in the preceding state fiscal year as determined by DED, or (2) the maximum state funding amount per the terms of the Tourism Infrastructure Facilities Financing Agreement.

**2a. Provide an activity measure(s) for the program.**

	FY2020		FY2021		FY2022		FY2023	FY2024	FY2025
	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Projected	Projected
<b>Number of Active Projects</b>	N/A	N/A	N/A	1	1	1	1	1	1

**2b. Provide a measure(s) of the program's quality.**



Note 1: Construction period for the approved project originally projected for FY2021-2023.

Note 2: Reflects the yearly % increase in taxable sales for active project(s) after the project's construction period. Base target is set at 10% and the stretch target is 17%.

Note 3: Sales activity reported in FY2021 and FY2022 reflects the project's construction period, as well as reduced tourism due to COVID-19 pandemic impacts resulting in a decrease in sales from baseline.

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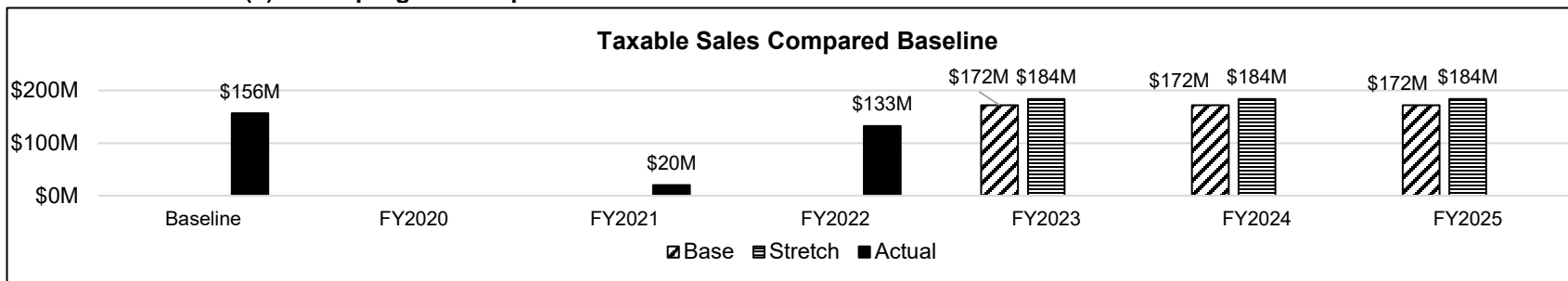
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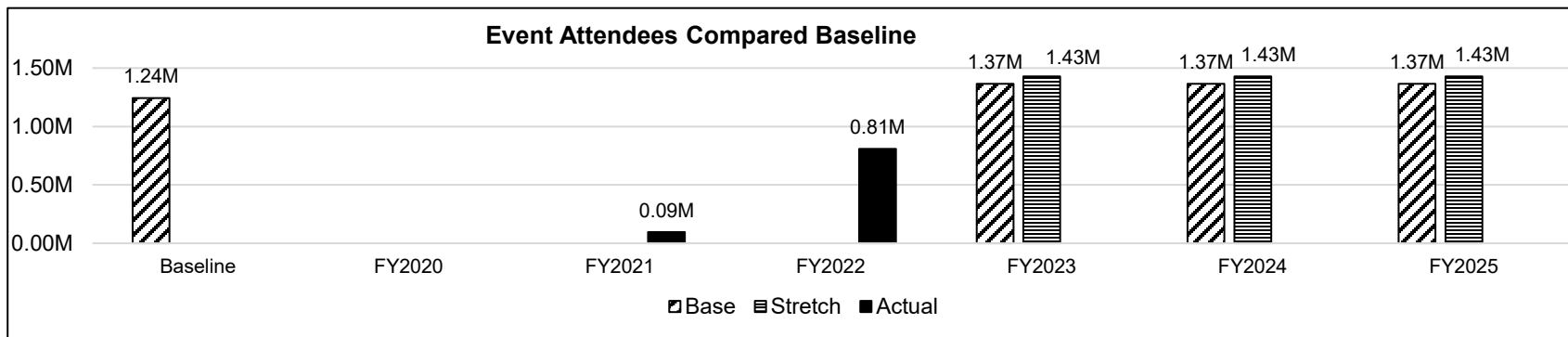
**2c. Provide a measure(s) of the program's impact.**



Note 1: Construction period for the approved project originally projected for FY2021-2023.

Note 2: Reflects the change in taxable sales relative to the project baseline for active project(s). Base target is set at 10% and the stretch target is 15%.

Note 3: Sales activity reported in FY2021 and FY2022 reflects the project's construction period, as well as reduced tourism due to COVID-19 pandemic impacts resulting in a decrease in sales from baseline.



Note 1: Construction period for the approved project originally projected for FY2021-FY2023.

Note 2: Reflects the change in event attendees relative to the project baseline for active project(s). Base target is set at an increase of 10% and the stretch target is 15%.

Note 3: Event and attendee activity reported in FY2022 reflects the project's construction period, as well as reduced tourism events due to COVID-19 pandemic impacts, resulting in a decrease in attendees.

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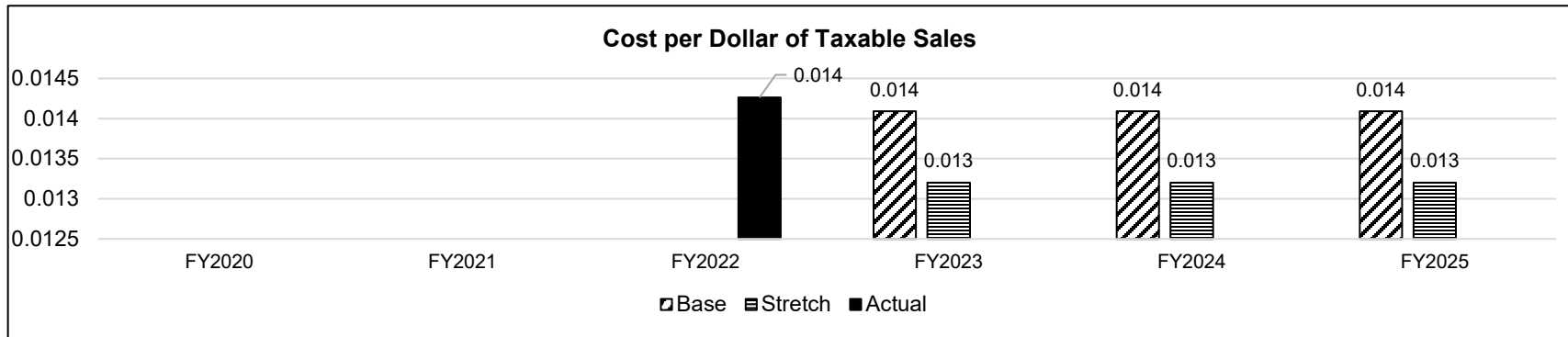
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2d. Provide a measure(s) of the program's efficiency.



Note 1: Reflects the total annual authorization per dollar of taxable sales generated by active project(s). Base target is set at an increase of 10% of the taxable sales and the benefit schedule of the project. The stretch target is 15%.

Note 2: Sales activity reported in FY2021 and FY2022 reflects the project's construction period, as well as reduced tourism events due to COVID-19 pandemic impacts, resulting in a decrease in taxable sales.

Note 3: No project funds were expended for FY2021.

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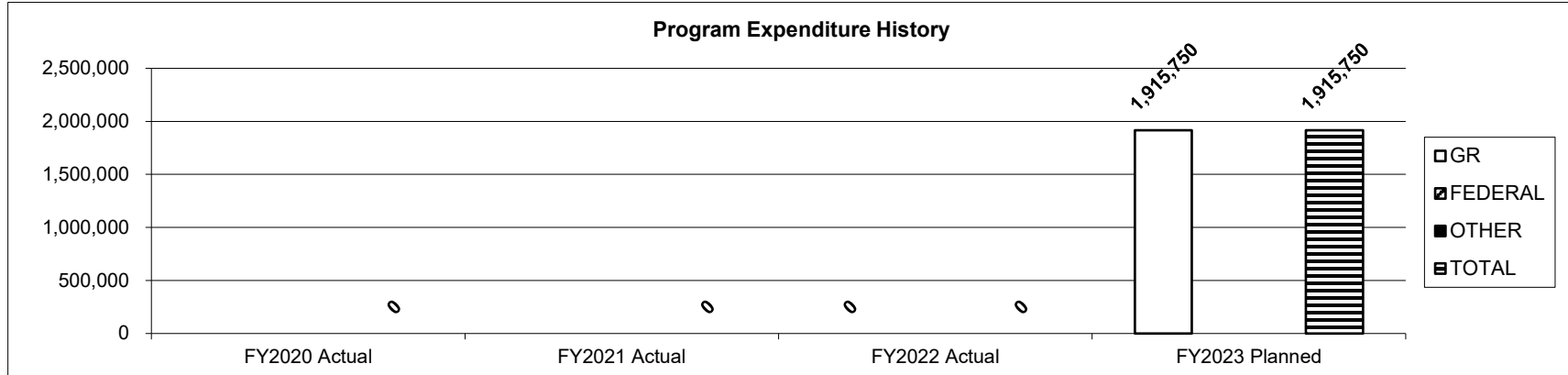
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3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other " funds?

N/A

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Section 99.585, RSMo.

6. Are there federal matching requirements? If yes, please explain.

No.

7. Is this a federally mandated program? If yes, please explain.

No.