

PROGRAM DESCRIPTION

Department of Higher Education and Workforce Development

HB Section(s): 3.075

Program Name: Fast Track Workforce Incentive Grant

Program is found in the following core budget(s): Fast Track Workforce Incentive Grant

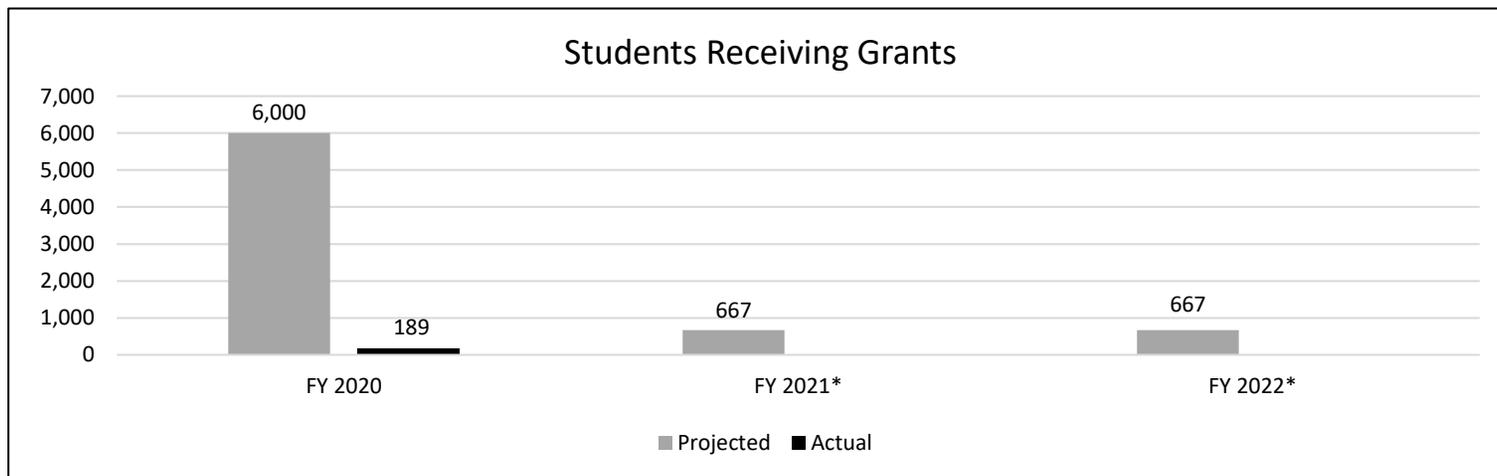
1a. What strategic priority does this program address?

Affordability, Access and Success

1b. What does this program do?

Implemented in FY 2020, this need-based program addresses workforce needs by encouraging adults who have not yet received a bachelor's degree to complete a certificate, degree, or industry-recognized credential in an area designated by the Coordinating Board for Higher Education as high need. Grant recipients must maintain Missouri residency and work in Missouri for three years after graduation to prevent the grant from becoming a loan that must be repaid with interest. The award is based on remaining tuition and fees after all non-loan governmental sources of funding have been applied. If all tuition and fee costs are covered by other aid, the award is the lesser of \$500 or the student's remaining cost of attendance. Need is based on the student's adjusted gross income.

2a. Provide an activity measure(s) for the program.



* The estimated recipients for FY 2021 and FY 2022 are based on a \$2 million transfer (\$1 million each of General Revenue and Lottery funds) given uncertainty surrounding the use of the \$1 million in Governor's Emergency Education Relief (GEER) funds.

PROGRAM DESCRIPTION

Department of Higher Education and Workforce Development

HB Section(s): 3.075

Program Name: Fast Track Workforce Incentive Grant

Program is found in the following core budget(s): Fast Track Workforce Incentive Grant

2b. Provide a measure(s) of the program's quality.

Number of recipients achieving a certificate, degree, or industry-recognized credential

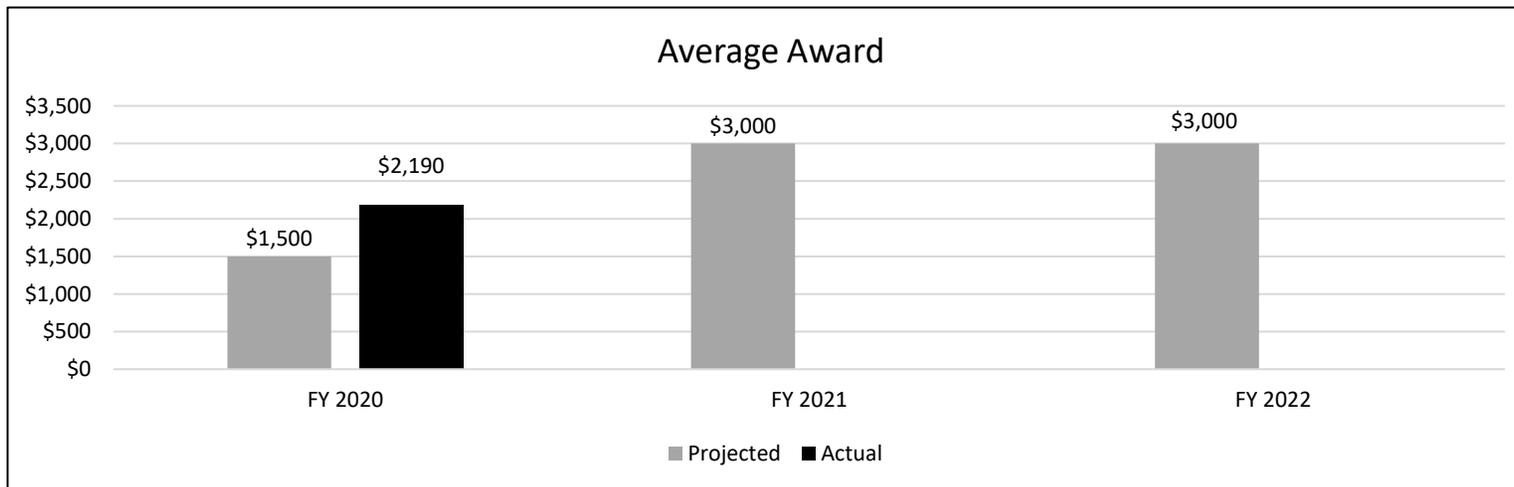
This measure will be updated when more information about this new program is known.

2c. Provide a measure(s) of the program's impact.

Number of recipients employed in Missouri after receipt of a credential

This measure will be updated when more information about this new program is known.

2d. Provide a measure(s) of the program's efficiency.



PROGRAM DESCRIPTION

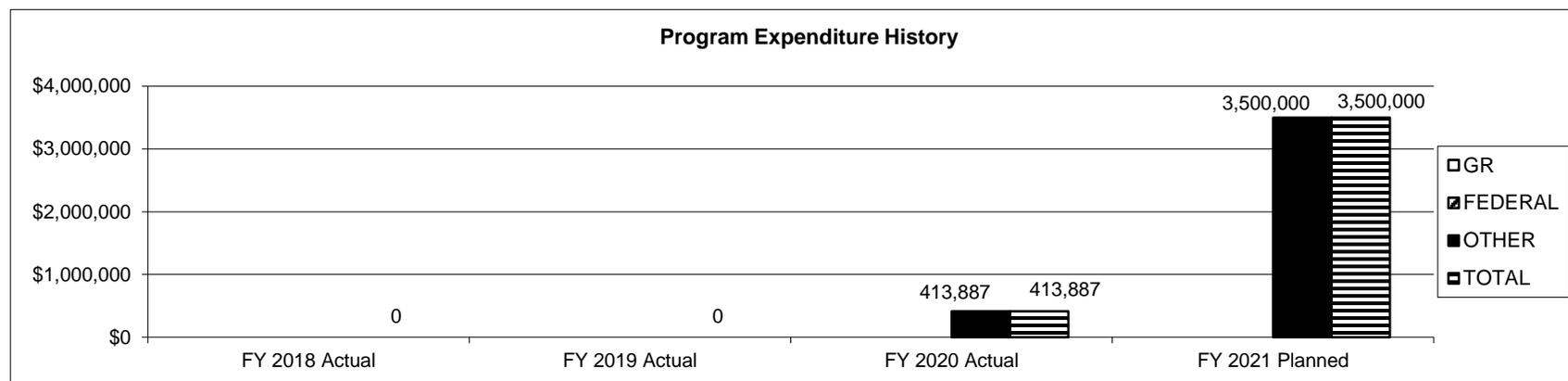
Department of Higher Education and Workforce Development

HB Section(s): 3.075

Program Name: Fast Track Workforce Incentive Grant

Program is found in the following core budget(s): Fast Track Workforce Incentive Grant

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other " funds?

Fast Track Workforce Incentive Grant Fund (0488)

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Section 173.1153-1154, RSMo

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No