PROGRAM DESCRIPTION

Department of Higher Education and Workforce Development   **HB Section(s):**   **3.075**
Program Name: Fast Track Workforce Incentive Grant
Program is found in the following core budget(s): Fast Track Workforce Incentive Grant
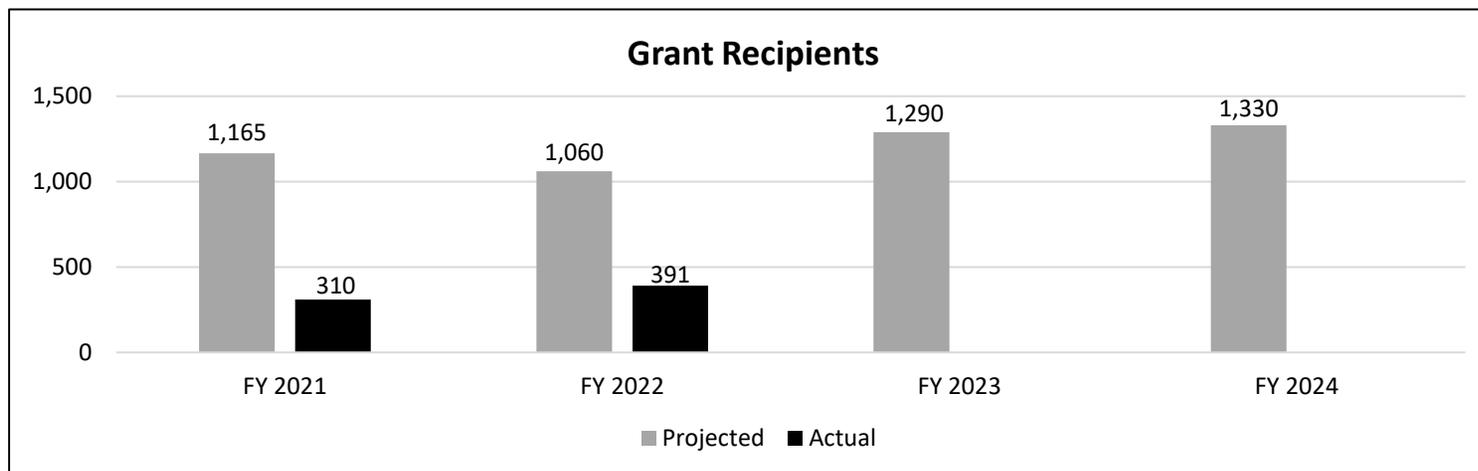
1a. What strategic priority does this program address?

Affordability, Access and Success

1b. What does this program do?

Implemented in FY 2020, this need-based program addresses workforce needs by encouraging adults who have not yet received a bachelor's degree to complete a certificate, degree, or industry-recognized credential in an area designated by the Coordinating Board for Higher Education as high need. Amendments to the program in 2022 increased the number of eligible training providers, expanded the grant to apprenticeships, and remove d the loan-related requirements. For students, the award is based on remaining tuition and fees after all non-loan governmental sources of funding have been applied. If all tuition and fee costs are covered by other aid, the award is the lesser of $500 or the student's remaining cost of attendance. For apprentices the award is based on the amount of related educational costs. Need is based on the individual's adjusted gross income.

2a.

Grant Recipients

	FY 2021	FY 2022	FY 2023	FY 2024
Projected	1,165	1,060	1,290	1,330
Actual	310	391		

■ Projected ■ Actual

Note: The number of recipients in FY 2023 and FY 2024 is expected to increase as a result of the program's expansion to include additional training providers and apprenticeships, and the removal of the loan requirements that created a barrier for students.

PROGRAM DESCRIPTION
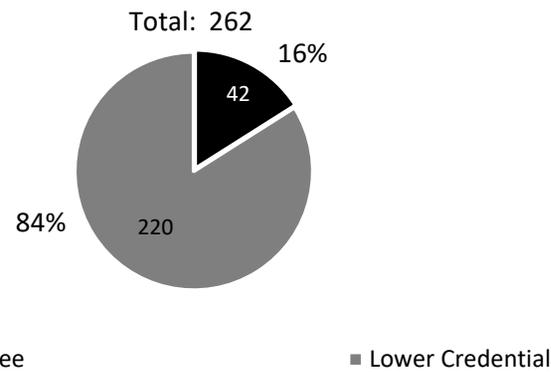
Department of Higher Education and Workforce Development   **HB Section(s):**   **3.075**

Program Name: Fast Track Workforce Incentive Grant

Program is found in the following core budget(s): Fast Track Workforce Incentive Grant

2b. Provide a measure(s) of the program's quality.

Recipients Achieving a Certificate, Degree, or Industry-Recognized Credential

Total: 262

16%

42

84%

220

■ Bachelor's Degree   ■ Lower Credential

Note: This measure represents the number of Fast Track recipients who have earned at least one credential in a high need field, one of the program's primary objectives.   It includes completions reported to DHEWD for FY 2020 through FY 2022. An unduplicated count of the total number of students paid in the first three years of the program is not available at this time to provide additional context for this measure. Lower credentials include associates degrees, certificates, and industry recognized credentials.

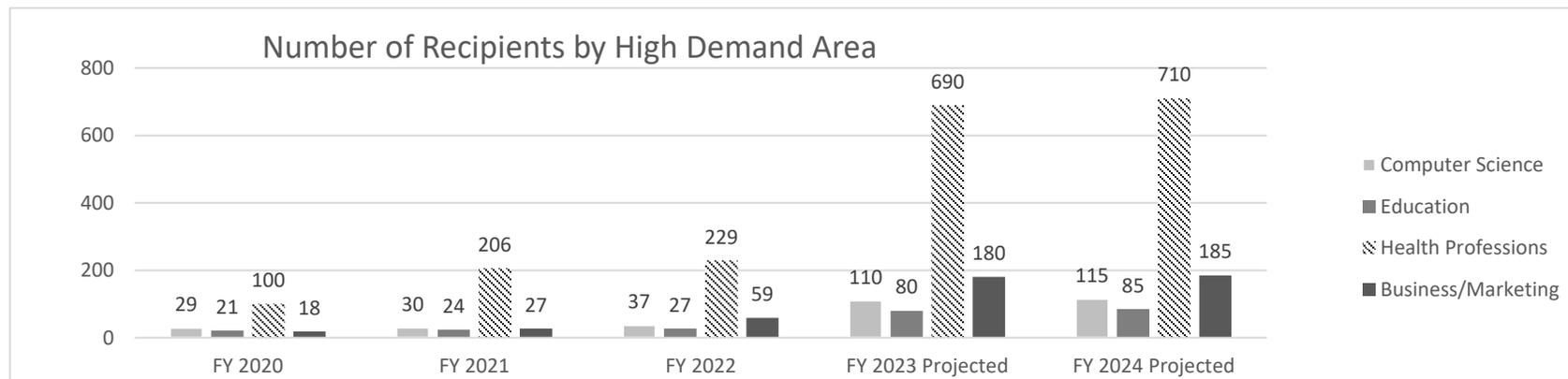**Department of Higher Education and Workforce Development**   **HB Section(s):** ___3.075___
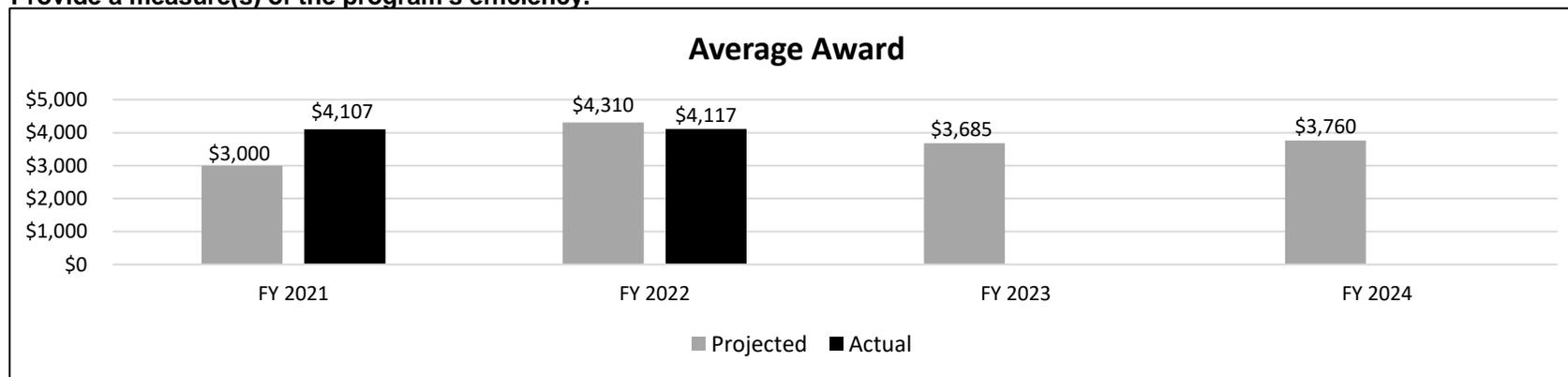
Program Name: Fast Track Workforce Incentive Grant

Program is found in the following core budget(s): Fast Track Workforce Incentive Grant

2c. Provide a measure(s) of the program's impact.

Number of Recipients by High Demand Area

(Chart data)

	FY 2020	FY 2021	FY 2022	FY 2023 Projected	FY 2024 Projected
Computer Science	29	30	37	110	115
Education	21	24	27	80	85
Health Professions	100	206	229	690	710
Business/Marketing	18	27	59	180	185

2d. Provide a measure(s) of the program's efficiency.

Average Award

	FY 2021	FY 2022	FY 2023	FY 2024
Projected	$3,000	$4,310	$3,685	$3,760
Actual	$4,107	$4,117		

Note: The average award is projected to decrease in FY 2023. Prior to FY 2023, the average award was based on tuition and fees
for students only. In FY 2023, awards based on related educational costs for apprentices, which are expected to be less than awards based on tuition
and fees for students, will be factored into the average award, decreasing it.
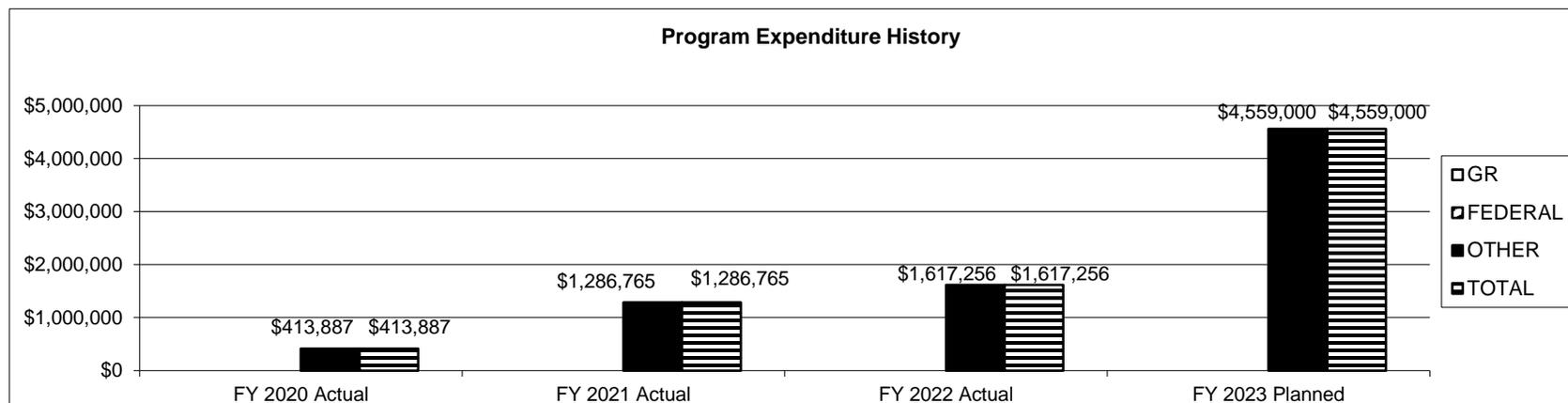
PROGRAM DESCRIPTION

Department of Higher Education and Workforce Development   **HB Section(s):**   **3.075**

Program Name: Fast Track Workforce Incentive Grant

Program is found in the following core budget(s): Fast Track Workforce Incentive Grant

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (*Note: Amounts do not include fringe benefit costs.)*

Program Expenditure History

Note: The FY 2023 planned represents the transfer appropriation less the three percent statutory reserve.

4. What are the sources of the "Other " funds?

Fast Track Workforce Incentive Grant Fund (0488)

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Section 173.1153-1154, RSMo

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No