

**PROGRAM DESCRIPTION**

**Department of Natural Resources**

**HB Section(s): 6.405**

**Environmental Improvement and Energy Resources Authority (EI ERA)**

**Program is found in the following core budget(s): EI ERA**

**1a. What strategic priority does this program address?**

The Environmental Improvement and Energy Resources Authority provides solutions that help Missourians and the environment thrive through finance, research, and technical assistance in order to foster the responsible management of our air, land, water, and energy resources for the well-being of our citizens and Missouri's economy.

**1b. What does this program do?**

The Environmental Improvement and Energy Resources Authority (EI ERA) provides financing, research, and technical assistance for environmental and energy-related projects. The EI ERA:

- Issues municipal bonds to capitalize the State Revolving Fund (SRF) programs, which provide low-interest financing for water and wastewater infrastructure.
- Provides financial assistance through the Market Development Program to small businesses that divert waste from landfills to create products with recycled materials while creating jobs.
- Issues municipal bonds on behalf of private and investor-owned utilities to finance pollution-prevention and energy related infrastructure projects.
- Provides low-cost financing and technical assistance to communities and businesses to assist with the cleanup of contaminated properties, known as Brownfields.
- Provides paying-agent services to investor-owned utilities that fund low-income weatherization services through Community Action Agencies located throughout the state.
- Provides paying-agent services and technical and administrative assistance for environmental restoration efforts.

**2a. Provide an activity measure(s) for the program.**

Beneficiaries of EI ERA Efforts

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Water and Wastewater Systems	17	11	8	12	12	12
Other Governmental Entities	2	1	0	5	5	5
Private Entities (Small Businesses)	24	22	13	17	17	17
Total Project Assistance Dollars (in millions) *	\$130.4 mil	\$276.5 mil	\$48.3 mil	\$150.0 mil	\$150.0 mil	\$150.0 mil

EI ERA finance, research, and technical assistance supports entities in reaching their community development goals.

\*Drop in assistance dollars for 2022 is due to decrease in water/wastewater loan demand for that year.

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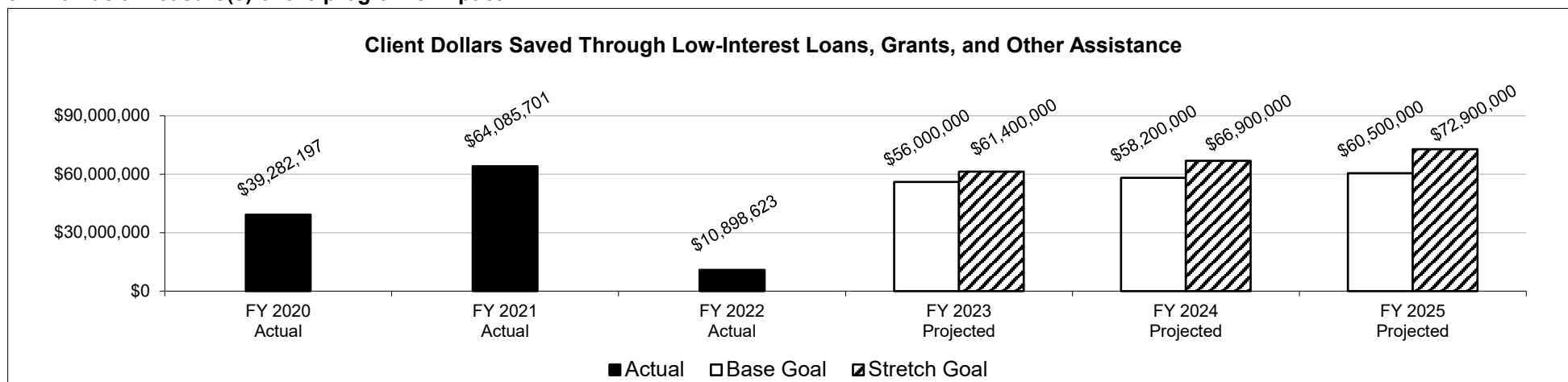
**Environmental Improvement and Energy Resources Authority (EIERA)**

**Program is found in the following core budget(s): EIERA**

**2b. Provide a measure(s) of the program's quality.**

EIERA bonds issued to capitalize the State Revolving Fund program are rated AAA. This is the highest rating possible and provides the least costly funds available for borrowers. This rating is maintained by continual oversight of the existing portfolio and through sound, conservative underwriting policies.

**2c. Provide a measure(s) of the program's impact.**



Client dollars saved are dependent on assistance provided.

Base Goal: Average of the past 2 years plus a 4% annual increase.

Stretch Goal: Average of the past 2 years plus a 9% annual increase.

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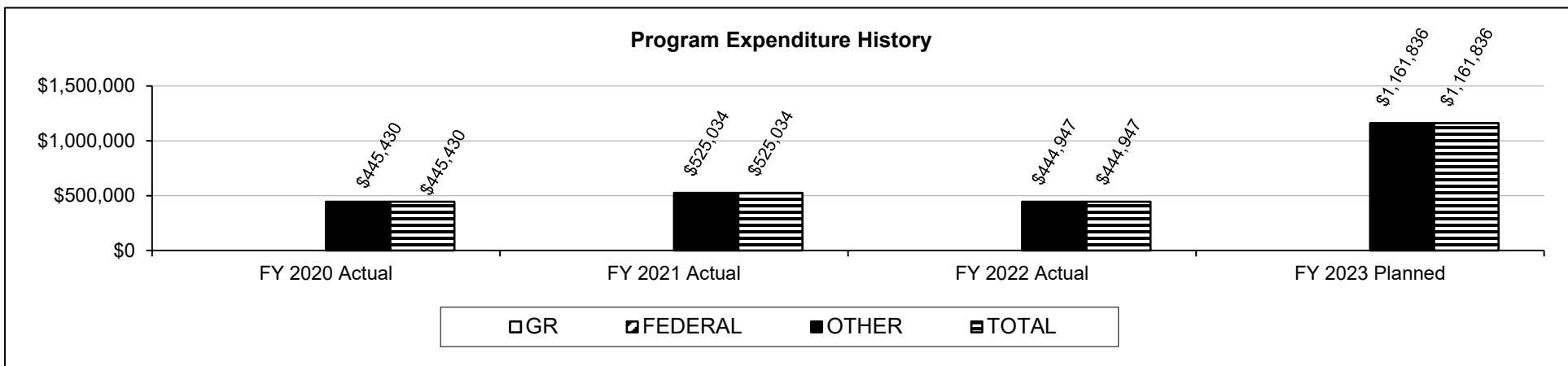
**2d. Provide a measure(s) of the program's efficiency.**

**Operational costs in relation to total dollars of assistance provided**

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Operational Percentage	0.34%	0.19%	0.91%	0.77%	0.77%	0.77%
Operational Costs	445,430	525,034	444,947	1,161,836	1,161,836	1,161,836
Assistance Dollars	130,404,504	276,525,373	48,291,937	150,000,000	150,000,000	150,000,000
<b>Total</b>	<b>130,849,934</b>	<b>277,050,407</b>	<b>48,736,884</b>	<b>151,161,836</b>	<b>151,161,836</b>	<b>151,161,836</b>

Base/Stretch Goal: To improve upon or maintain operational costs in proportion to the amount of assistance dollars provided.

**3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)**



FY 2023 Planned is shown at full appropriation.

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**4. What are the sources of the "Other" funds?**

State Environmental Improvement Authority Fund (0654)

**5. What is the authorization for this program, i.e., federal or state statutes, etc.? (Include the federal program number, if applicable.)**

Clean Water Act (1972)

Safe Drinking Water Act (1996)

U.S. Tax Code

42 USC 9601

Comprehensive Environmental Response, Compensation & Liability Act, as amended

RSMo 260.005-260.125

EIERA authorizing statutes

RSMo 640.100-640.140

Missouri Drinking Water Act

RSMo 260.565-260.575

Missouri Hazardous Waste/Voluntary Cleanup Law

RSMo 644

Missouri Clean Water Law

RSMo 260.335

Solid Waste Management/Market Development

**6. Are there federal matching requirements? If yes, please explain.**

A 20% match is required to receive both Clean Water and Drinking Water State Revolving Fund Capitalization and Brownfields Revolving Loan Fund grants.

**7. Is this a federally mandated program? If yes, please explain.**

No