

**PROGRAM DESCRIPTION**

**Department:** Agriculture

**HB Section(s):** 348.070.

**Program Name:** Agribusiness Revolving Loan Fund

**Program is found in the following core budget(s):** Agriculture Development Fund

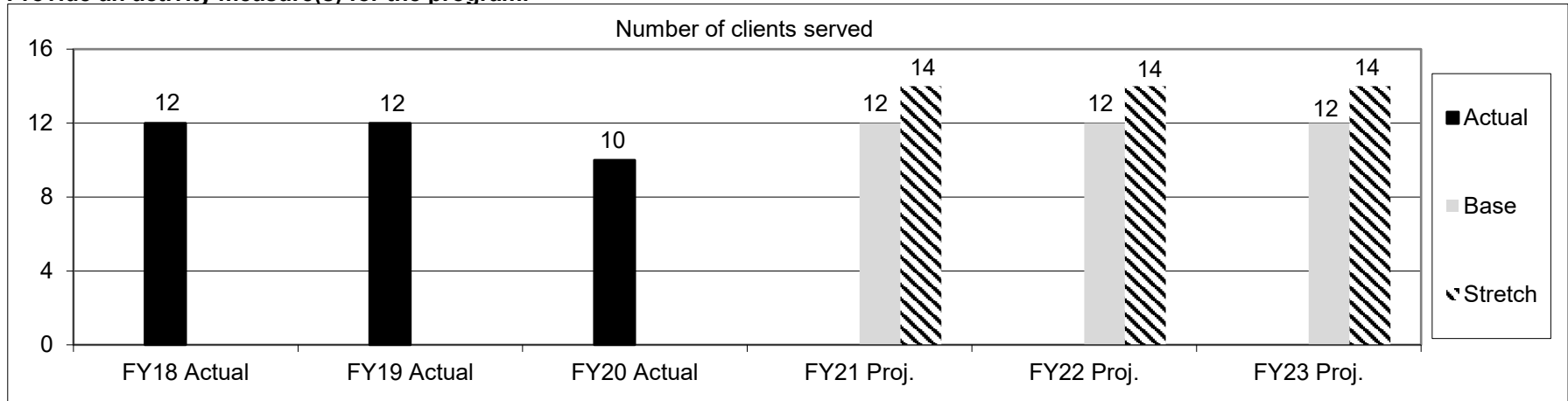
**1a. What strategic priority does this program address?**

Empower More Rural Business

**1b. What does this program do?**

- This program is designed to offer financing to rural value-added agriculture enterprises, support businesses, marketers or retailers, and emerging technological businesses
- 80% of funding received through USDA's Rural Development Intermediary Relending Program
- Maximum loan is 75% of project cost, not to exceed \$112, 500

**2a. Provide an activity measure(s) for the program.**



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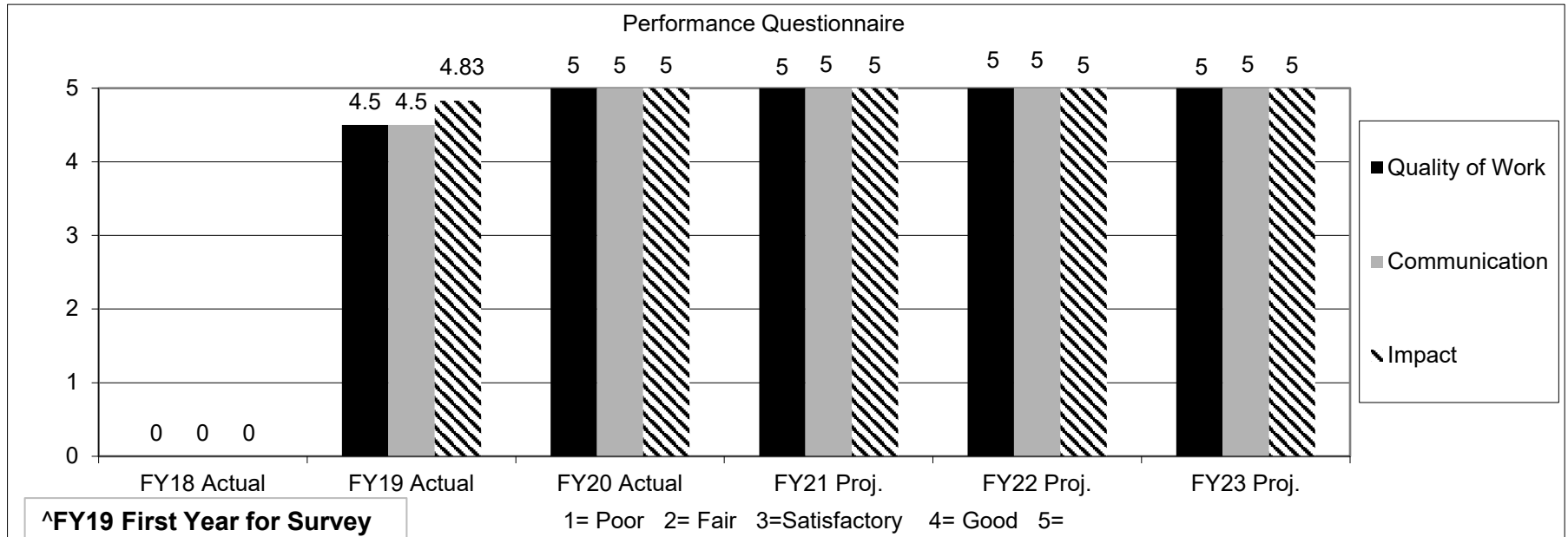
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**2b. Provide a measure(s) of the program's quality.**



\*Quality of Work = Competency of staff and service provided

\*Communication = Written and verbal communication between staff and borrower

\*Impact = Value added to the borrowers business

Note 1: We mailed 1 surveys and received 1 back from borrowers.

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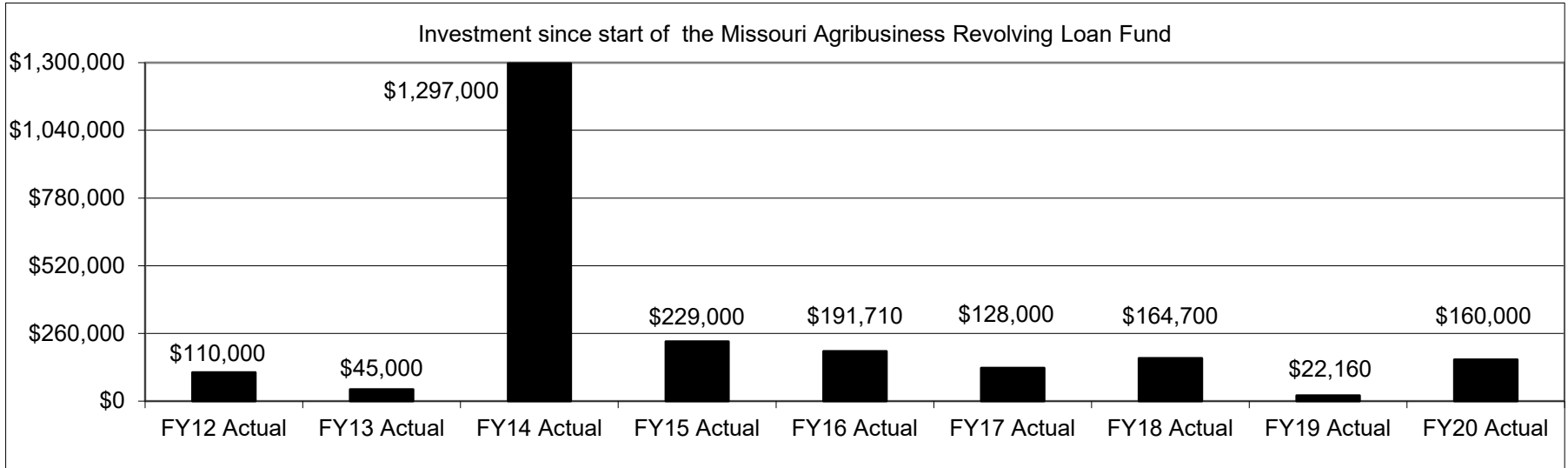
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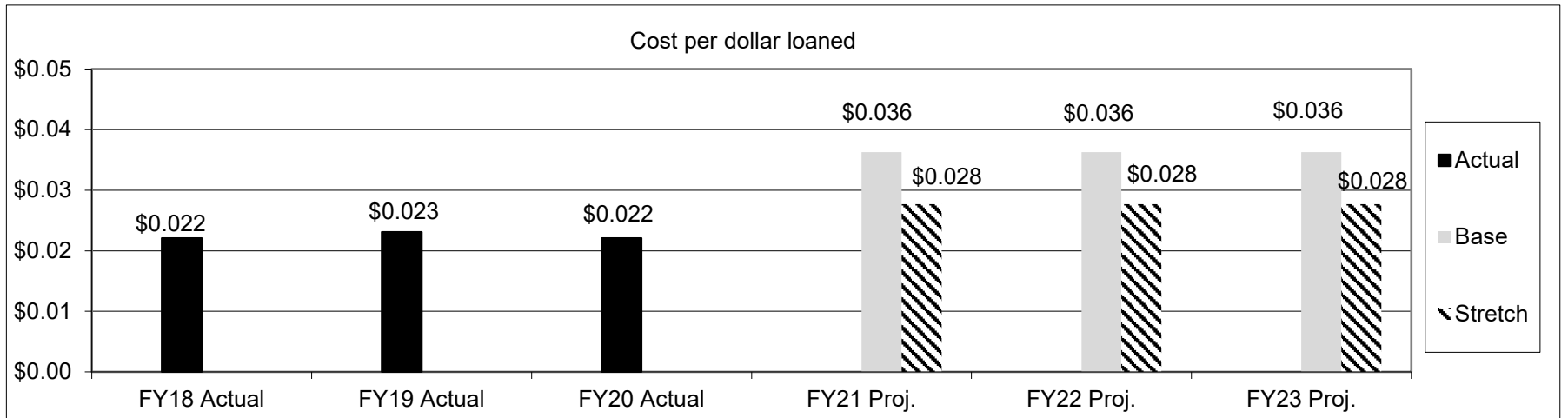
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**2c. Provide a measure(s) of the program's impact.**



**2d. Provide a measure(s) of the program's efficiency.**



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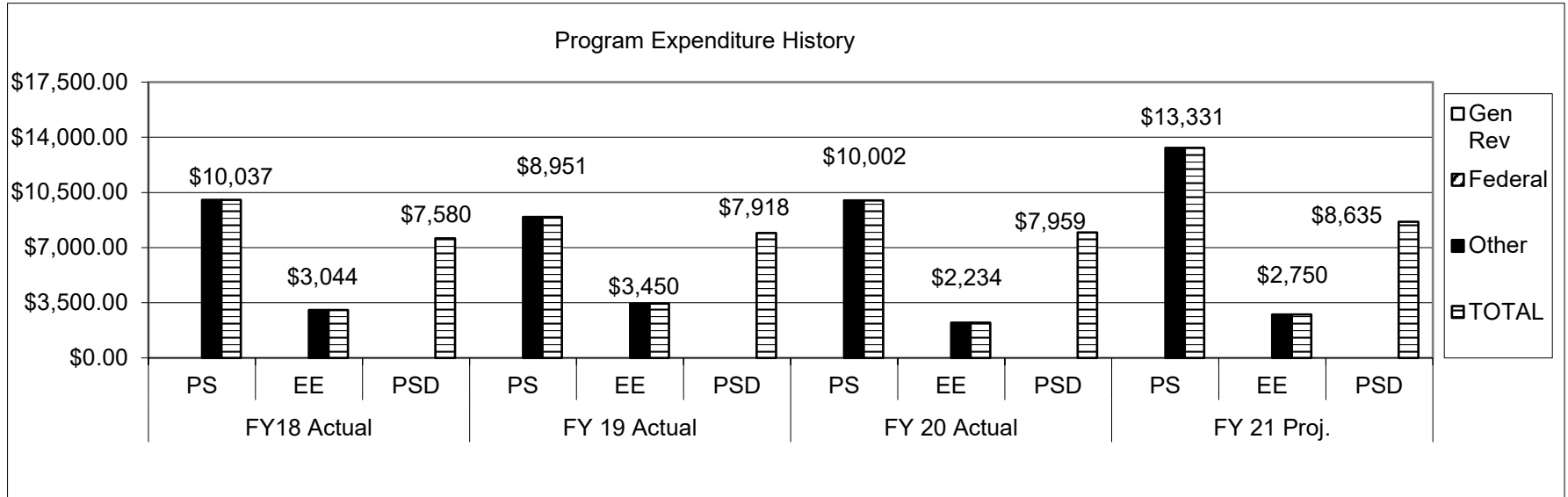
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**3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)**



**4. What are the sources of the "Other " funds?**

Agriculture Development Fund (0904), Single-Purpose Animal Facilities Loan Guarantee Fund (0409), and other non-state funds

**5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

Catalog of Federal Domestic Assistance Number 10.767. RSMO 348.070.

**6. Are there federal matching requirements? If yes, please explain.**

Yes, 80% federal funds and 20% MASBDA funds.

**7. Is this a federally mandated program? If yes, please explain.**

No