PROGRAM DESCRIPTION

HB Section(s):

6.010 & 6.015

Department: Agriculture

Program Name: Veterinary Student Loans

Program is found in the following core budget(s): Veterinary Student Loans

1a. What strategic priority does this program address? Empower more livestock producers.

1b. What does this program do?

The Veterinary Student Loan program was established by SB 320 (2007) to address the statewide shortage of large animal veterinarians. The legislation allows six (6) students to receive loans of \$20,000 per year for up to four (4) years of veterinary school. Upon graduation, participants are forgiven \$20,000 for each year of service in a designated area of need.

2a. Provide an activity measure(s) for the program.

The number of Applicants & Recipients of Veterinary Student loans.

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Program	Actual	Actual	Actual	Proj.	Proj.	Proj.
Number of applicants	13	12	11	12	13	14
Number of recipients	6	6	6	6	6	6
% of applicants receiving vet student loans	46%	50%	55%	50%	46%	43%

2b. Provide a measure(s) of the program's quality.

Percentage of loan recipient graduates practicing Large Animal Veterinary Medicine in Missouri

	FY 2019		FY 2020		FY 2021		FY 2022	FY 2023	FY 2024
% of loan recipient graduates	<u>Proj.</u>	<u>Actual</u>	<u>Proj.</u>	<u>Actual</u>	<u>Proj.</u>	<u>Actual</u>	<u>Proj.</u>	<u>Proj.</u>	<u>Proj.</u>
practicing in Missouri	100%	100%	100%	100%	100%	100%	100%	100%	100%

2c. Provide a measure(s) of the program's impact.

Disease Control Status	FY 2019		FY 2020		FY 2021		FY 2022	FY 2023	FY 2024
	<u>Proj.</u>	<u>Actual</u>	<u>Proj.</u>	<u>Actual</u>	<u>Proj.</u>	<u>Actual</u>	<u>Proj.</u>	<u>Proj.</u>	<u>Proj.</u>
Brucellosis	Free	Free	Free	Free	Free	Free	Free	Free	Free
Tuberculosis	Free	Free	Free	Free	Free	Free	Free	Free	Free
Pseudorabies	Free	Free	Free	Free	Free	Free	Free	Free	Free
Pullorum-Typhoid	Free	Free	Free	Free	Free	Free	Free	Free	Free

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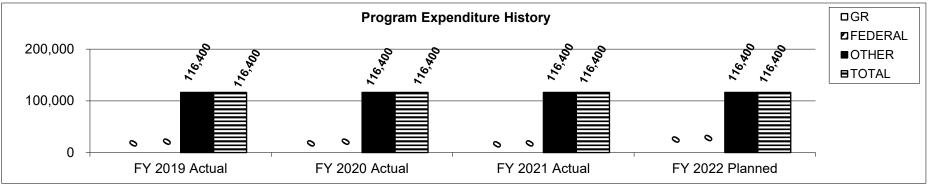
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2d. Provide a measure(s) of the program's efficiency.

Average cost per loan recipient per year.

	FY 2019		FY 2020		FY 2021		FY 2022	FY 2023	FY 2024
Average cost per loan recipient	<u>Proj.</u>	<u>Actual</u>	<u>Proj.</u>	<u>Actual</u>	<u>Proj.</u>	<u>Actual</u>	<u>Proj.</u>	<u>Proj.</u>	<u>Proj.</u>
per year.	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



4. What are the sources of the "Other " funds?

Veterinary Student Loan Payment Fund (0803)

- 5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.) The state statute is Section 340.337 - 340.350 RSMo.
- 6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No