

PROGRAM DESCRIPTION

Department of Transportation

HB Section(s): 4.470

Program Name: Multimodal State Transportation Assistance Revolving (STAR) Loan

Program is found in the following core budget(s): Multimodal State Transportation Assistance Revolving (STAR) Loan

1a. What strategic priority does this program address?

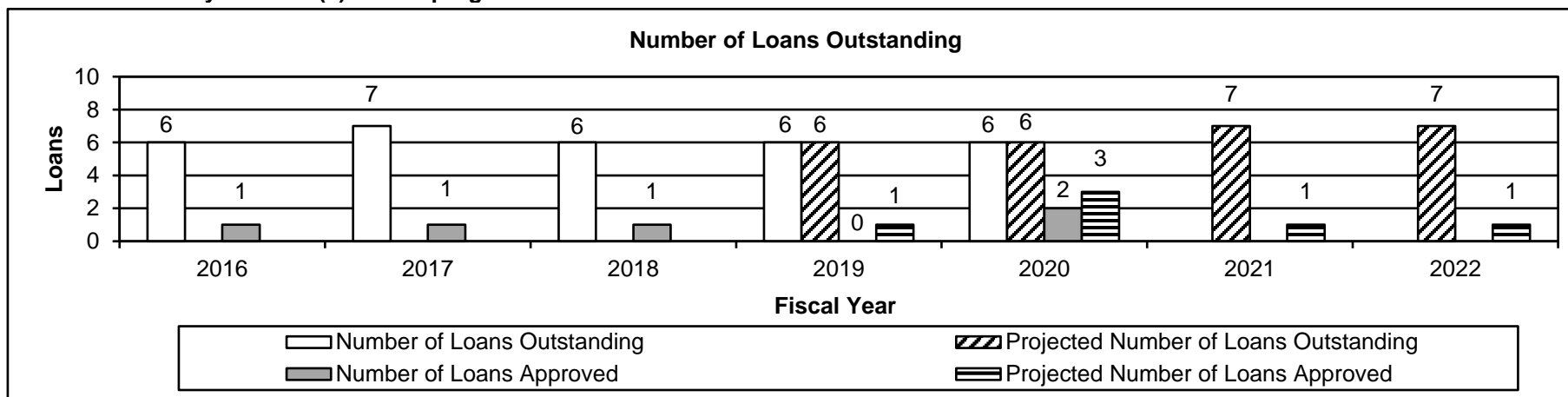
Service - providing outstanding customer service, delivering efficient and innovative transportation projects and operating a reliable transportation system

1b. What does this program do?

This program provides loans to transportation organizations for non-highway transportation infrastructure. These loans are made from the State Transportation Assistance Revolving (STAR) loan fund. The program provides loans for the following:

- The planning, acquisition, development and construction of facilities for air, water, rail or public transportation;
- The purchase of vehicles for transportation of elderly and disabled persons; or
- The purchase of rolling stock for transit purposes.

2a. Provide an activity measure(s) for the program.



The 2021 projection for number of loans approved is based on the number of loans MoDOT anticipates approving in fiscal year 2021. The 2022 projection for number of loans approved was established by averaging the last three years of approved loans. The 2021 and 2022 projections for number of loans outstanding are based on the number of current loans expected to be outstanding in that year plus the projected number of loans approved in that fiscal year.

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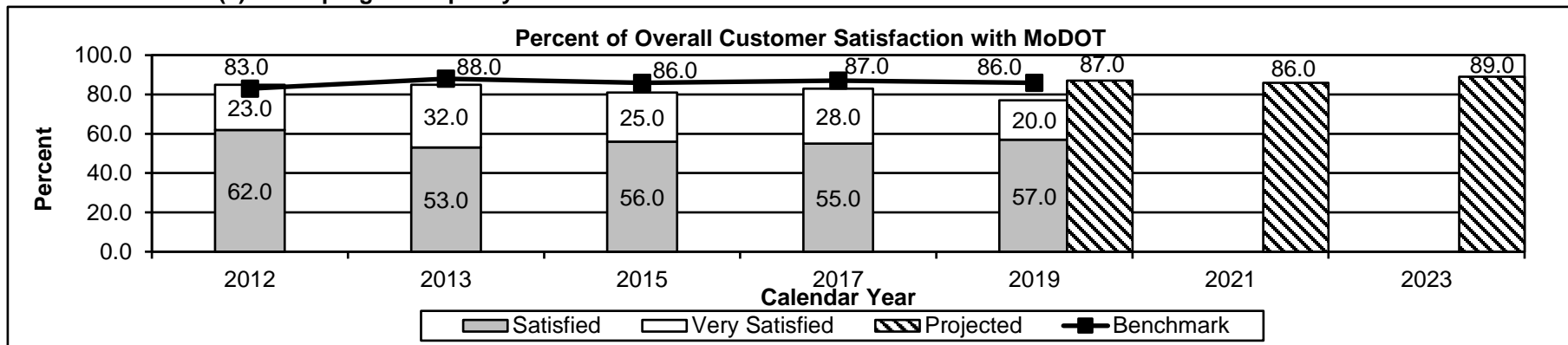
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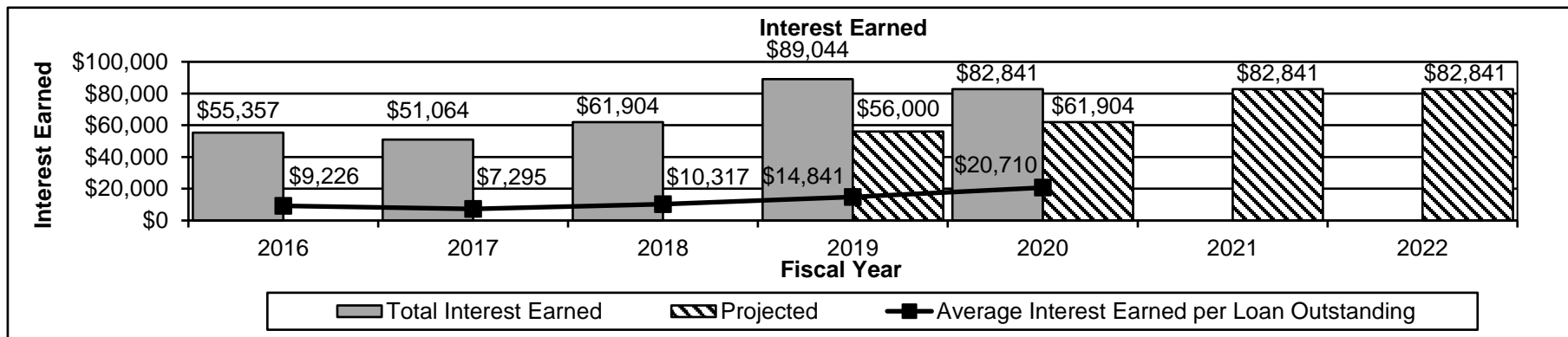
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2b. Provide a measure(s) of the program's quality.



Data is collected through a biennial telephone survey conducted by a consultant from interviews of approximately 3,500 randomly selected adult Missourians. "How satisfied are you with the job the Missouri Department of Transportation is doing?" was the question surveyed. The benchmark data is from the American Customer Satisfaction Index, a national cross-industry measure of customer satisfaction in the United States. The 2021 projection is equal to the 2019 benchmark score of 86 percent. The 2023 projection was established by projecting a three percent improvement from the benchmark. No survey was conducted in calendar years 2014, 2016, 2018 and 2020.

2c. Provide a measure(s) of the program's impact.



The high earnings for fiscal years 2019 and 2020 is due to higher interest rates. The 2021 and 2022 projections are based on the interest earned in fiscal year 2020.

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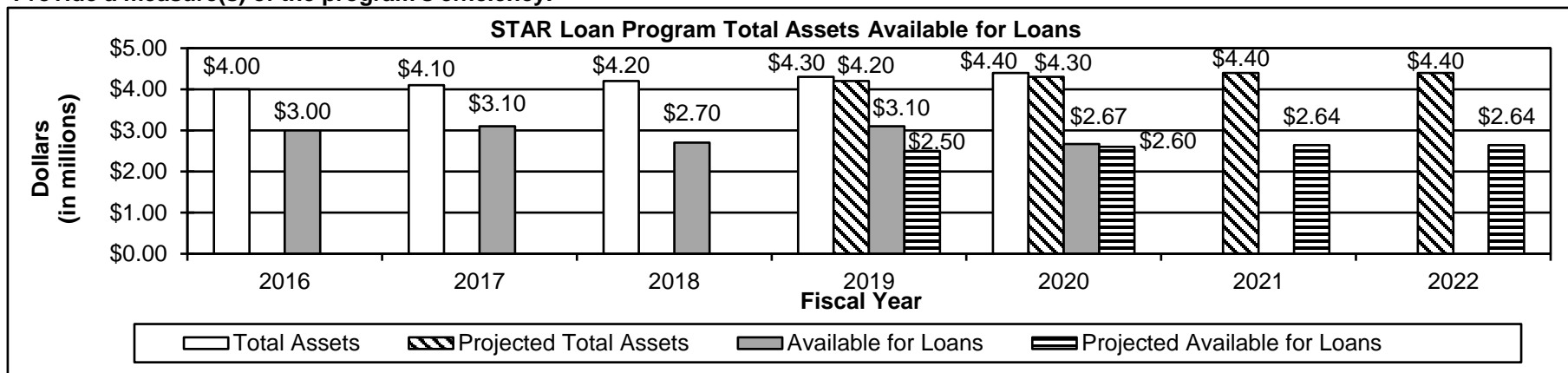
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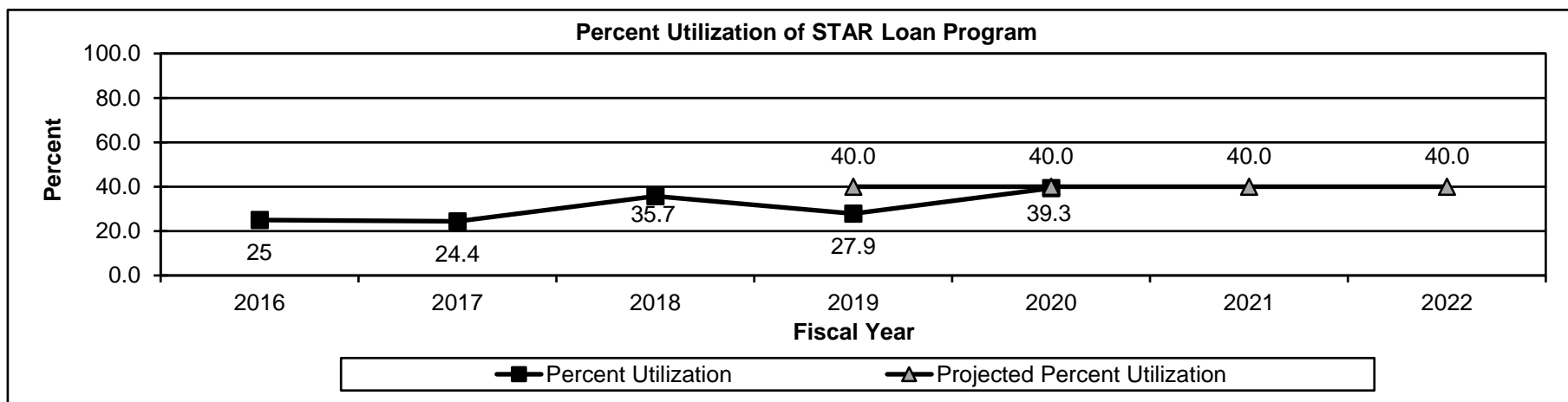
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2d. Provide a measure(s) of the program's efficiency.



The 2021 and 2022 projections for total assets are based on the total assets in 2020. The 2021 and 2022 projections for assets available for loans are based on the department's goal of 40 percent utilization.



The 2021 and 2022 projections are based on the department's desired goal of 40 percent utilization.

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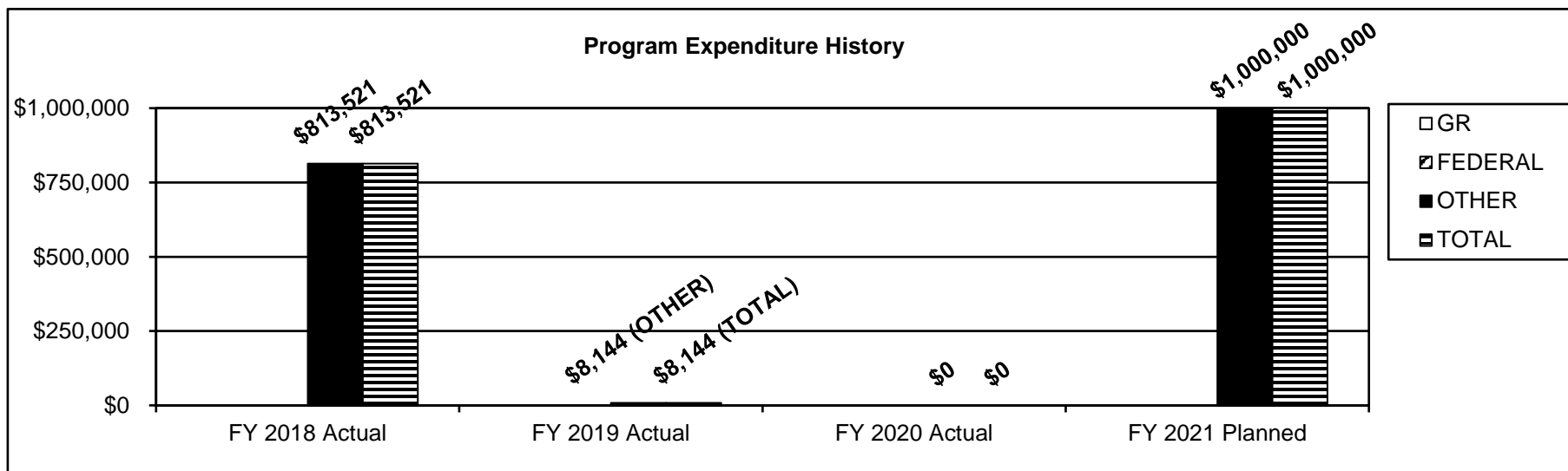
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3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other " funds?

State Transportation Assistance Revolving Fund (0841)

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Article IV, Section 30(c), MO Constitution and 226.191, RSMo.

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No