

## PROGRAM DESCRIPTION

Department of Transportation

HB Section(s): 4.485

Program Name: Multimodal State Transportation Assistance Revolving (STAR) Loan

Program is found in the following core budget(s): Multimodal State Transportation Assistance Revolving (STAR) Loan

**1a. What strategic priority does this program address?**

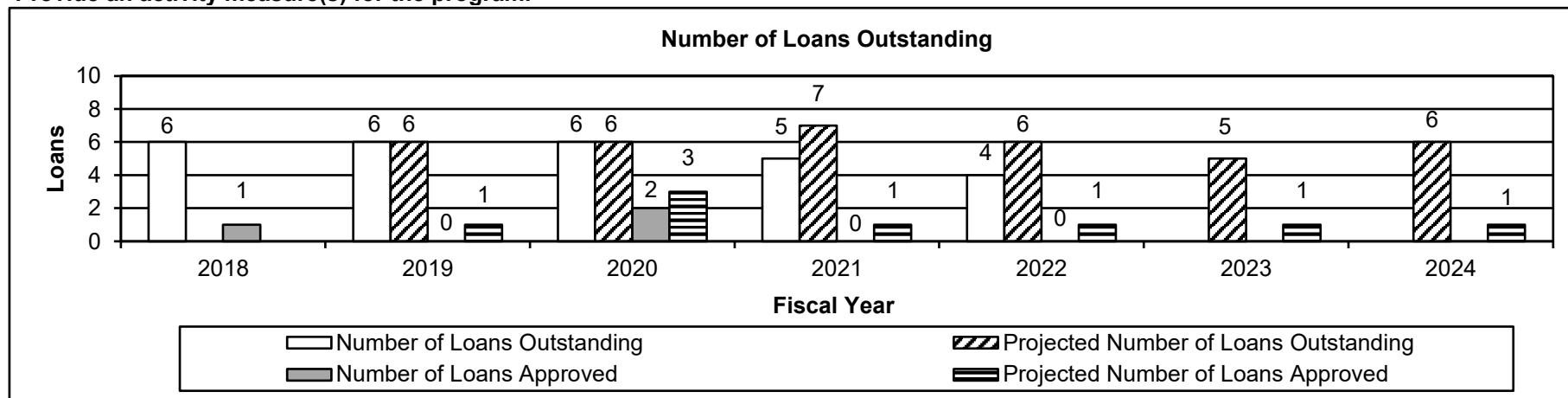
Service - providing outstanding customer service, delivering efficient and innovative transportation projects and operating a reliable transportation system

**1b. What does this program do?**

This program provides loans to transportation organizations for non-highway transportation infrastructure. These loans are made from the State Transportation Assistance Revolving (STAR) loan fund. The program provides loans for the following:

- The planning, acquisition, development and construction of facilities for air, water, rail or public transportation;
- The purchase of vehicles for transportation of elderly and disabled persons; or
- The purchase of rolling stock for transit purposes.

**2a. Provide an activity measure(s) for the program.**



The 2023 projection for number of loans approved is based on the number of loans MoDOT anticipates approving in fiscal year 2023. The 2024 projection for number of loans approved was established by averaging the last three years of approved loans. The 2023 and 2024 projections for number of loans outstanding are based on the number of current loans expected to be outstanding in that year plus the projected number of loans approved in that fiscal year.

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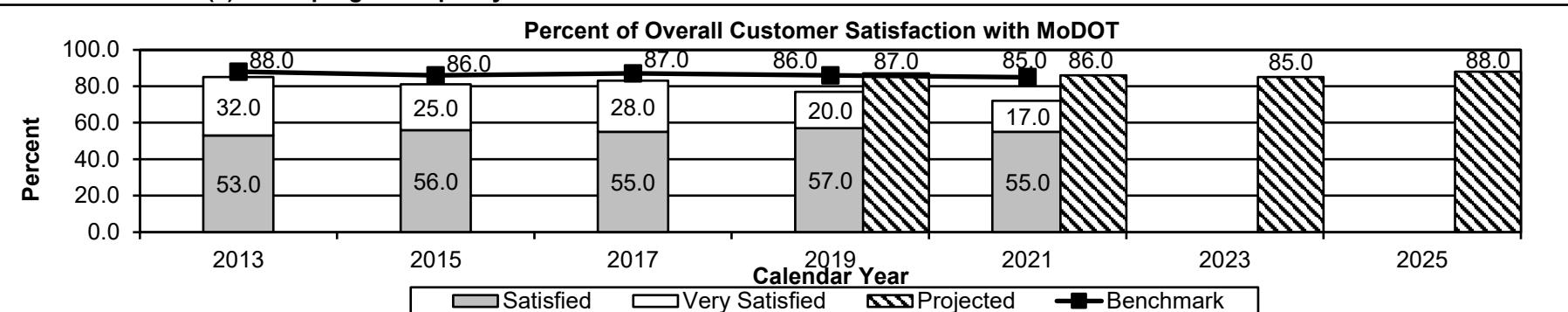
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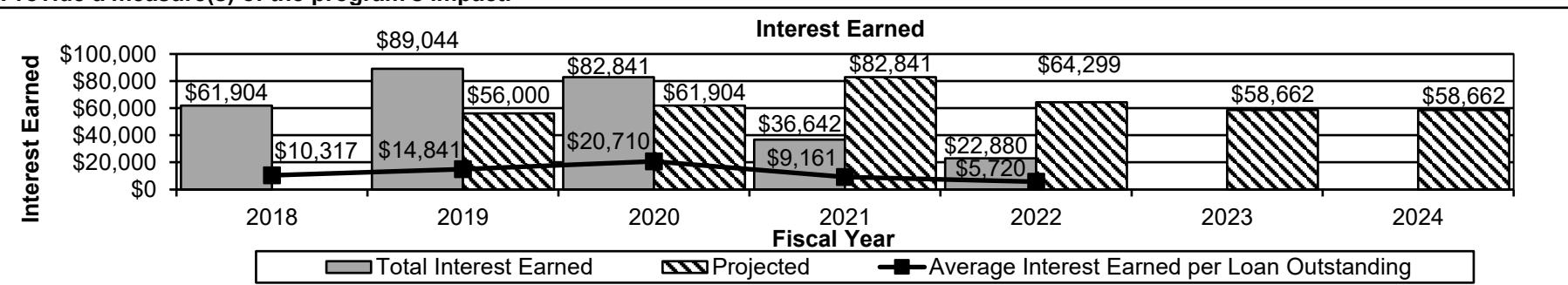
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**2b. Provide a measure(s) of the program's quality.**

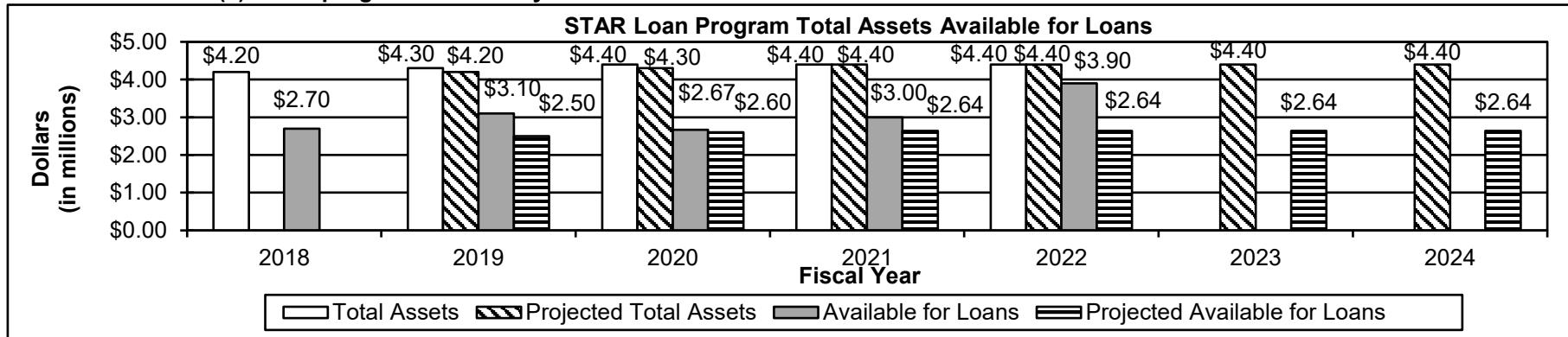


Data is collected through a biennial survey conducted by a consultant. Historically, this has been a telephone survey of approximately 3,500 adult Missourians; however, new for 2021, the survey offered both a phone and text option to approximately 7,500 randomly selected adult Missourians. "How satisfied are you with the job the Missouri Department of Transportation is doing?" was the question surveyed. The benchmark data is from the American Customer Satisfaction Index, a national cross-industry measure of customer satisfaction in the United States. The 2023 projection is equal to the 2021 benchmark score of 85 percent. The 2025 projection was established by projecting a three percent improvement from the benchmark. No survey was conducted in calendar years 2014, 2016, 2018, 2020 and 2022.

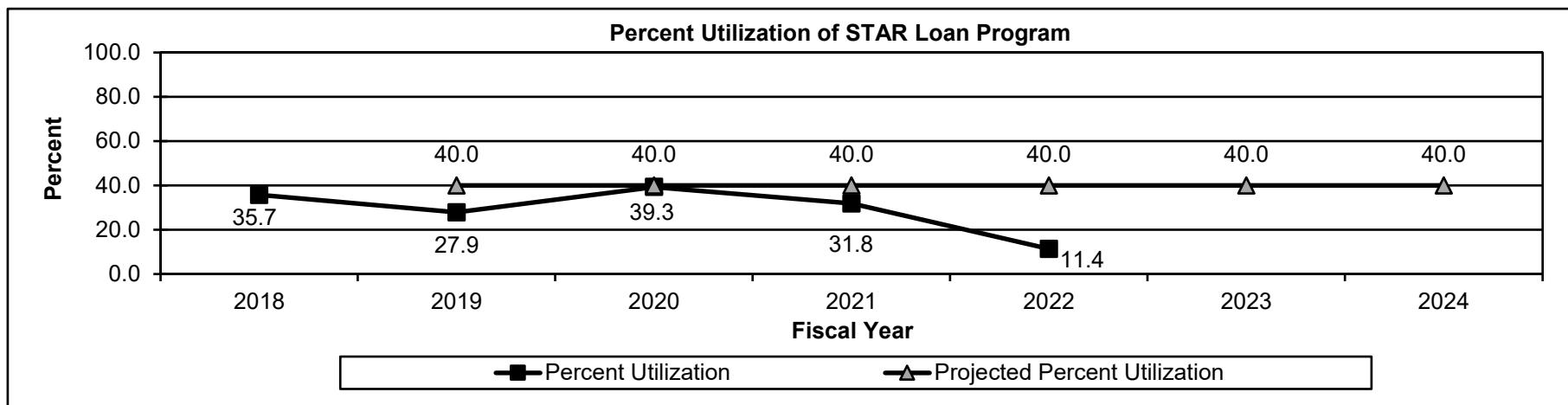
**2c. Provide a measure(s) of the program's impact.**



The high earnings for fiscal years 2019 and 2020 are due to higher interest rates. The low earnings for fiscal years 2021 and 2022 is due to lower interest rates. The 2023 and 2024 projections are based on the average of the past five years of data.

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The 2023 and 2024 projections for total assets are based on the total assets in 2022. The 2023 and 2024 projections for assets available for loans are based on the department's goal of 40 percent utilization.



The 2023 and 2024 projections are based on the department's desired goal of 40 percent utilization.

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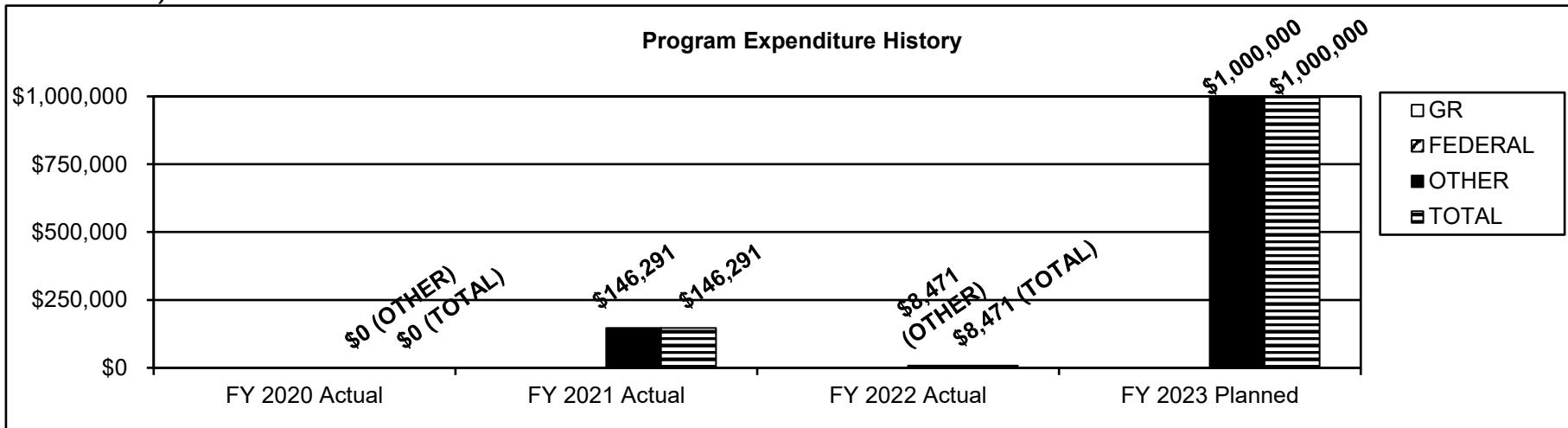
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3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other" funds?

State Transportation Assistance Revolving Fund (0841)

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Article IV, Section 30(c), MO Constitution and 226.191, RSMo.

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No